



CITY OF LODI

COUNCIL COMMUNICATION

AGENDA TITLE: Presentation Of Certificate Of Recognition To Farmers And Merchants Bank For Receiving An "Outstanding" Community Reinvestment Act Rating From The Federal Reserve Bank

MEETING DATE: June 19, 2002

PREPARED BY: City Clerk

RECOMMENDED ACTION: That Mayor Pennino present a Certificate of Recognition to Farmers and Merchants Bank for receiving an "Outstanding" Community Reinvestment Act Rating from the Federal Reserve Bank.

BACKGROUND INFORMATION: The Federal Reserve Bank has issued an "Outstanding" Community Reinvestment Act rating, which is the highest possible rating, to Farmers and Merchants Bank for its reinvestment back into the community. There are less than 5% of banks nationwide that have this distinction. Chairman of the Board, Ole Mettler, will be at the meeting to accept the Certificate.

FUNDING: None required.

A handwritten signature in black ink, appearing to read "Susan J. Blackston".

Susan J. Blackston
City Clerk

APPROVED: _____

A handwritten signature in black ink, appearing to read "H. Dixon Flynn".
H. Dixon Flynn -- City Manager